

Zydus Cadila's Net Profit up by 32% to Rs. 1523 crore

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Announcing the results for the year ended 31st March 2016, Zydus Cadila registered a Net Profit of Rs. 1523 crores, up by 32% from Rs. 1151 crores, on a consolidated basis. Consolidated total income from operations of the company grew by 14% during the year to Rs. 9838 crores from Rs. 8651 crores registered last year.

For the fourth quarter ended 31st March 2016, the group registered total income from operations of Rs. 2449 crores, up by 7% from Rs. 2288 crores registered in the corresponding period last year on a consolidated basis. Net Profit for the same period stood at Rs. 389 crores, which was up by 11%.

The company's formulations business in the US was the largest contributor to the consolidated revenues and the key driver of the overall growth. During the year, the formulations in US business grew by 19% and crossed US\$ 600 Mio. mark in sales for the first time. Strengthening its regulatory pipeline, the company filed 30 ANDAs during the year with the US FDA, taking the cumulative filings to 269. The company received 10 ANDA approvals during the year taking the total to 103 product approvals.

The company's formulations business in India grew by 11% during the year on the back of launch of more than 40 new products, including line extensions. The company's formulations business in emerging markets grew by 17%.
