



Cadila Healthcare Limited

Registered Office : Zydus Tower , Satellite Cross Roads, Ahmedabad - 380015.
Tel. No. (+91-79) 2686 8100 Fax No. : (+91-79) 2686 2365/66 Website : www.zyduscadila.com
Unaudited [Provisional] Financial Results for the Quarter ended September 30, 2005.

CONSOLIDATED					Sr.No.	Particulars	COMPANY					
Rupees in Millions							Rupees in Millions					
For the quarter ended on September 30,		Half Year ended on September 30,		Previous Accounting Year ended on March 31, 2005			For the quarter ended on September 30,		Half Year ended on September 30,		Previous Accounting Year ended on March 31, 2005	
2005	2004 [*]	2005	2004 [*]	March 31, 2005 Audited	2005	2004	2005	2004	March 31, 2005 Audited			
3906	3536	7707	6986	13051	1	A	Gross Sales	3437	3215	6850	6274	11253
176	182	314	355	621		B	Less : Excise Duty	176	182	314	354	619
3730	3354	7393	6631	12430		C	Net Sales	3261	3033	6536	5920	10634
145	55	214	143	378	2		Other Income	236	152	442	351	785
3875	3409	7607	6774	12808	3		Total Income	3497	3185	6978	6271	11419
					4		Expenditure :					
-80	51	-65	43	-361	A		Increase [-] / Decrease in Stock in Trade	-85	79	-83	102	-293
1569	1325	2958	2590	5201	B		Consumption of Materials	1388	1164	2649	2284	4604
416	377	867	750	1606	C		Staff Cost	360	321	736	650	1405
1156	980	2358	1984	3905	D		Other Expenditure	1025	896	2093	1829	3308
3061	2733	6118	5367	10351	E		Total Expenditure	2688	2460	5395	4865	9024
814	676	1489	1407	2457	5		Profit before Interest , Depreciation & Tax	809	725	1583	1406	2395
38	61	94	113	210	6	A	Interest & Financial Charges	25	52	70	95	172
23	5	18	98	35	B		Exchange Rate Fluctuations on Foreign Currency Loans	23	3	18	93	30
61	66	112	211	245	C		Total Financial cost	48	55	88	188	202
753	610	1377	1196	2212	7		Profit before Depreciation & Tax	761	670	1495	1218	2193
192	166	371	328	716	8		Depreciation & Amortisation	152	144	300	284	565
561	444	1006	868	1496	9		Profit before Tax & Exceptional Items	609	526	1195	934	1628
25	31	75	62	125	10		Less : Exceptional Items - VRS Expenses	24	31	73	62	124
536	413	931	806	1371	11		Profit before tax	585	495	1122	872	1504
					12		Provision for Taxation					
46	23	81	53	86			- Current Tax	46	22	81	52	84
16	41	37	60	106			- Deferred Tax	16	41	37	60	106
5	0	7	0	0			- Fringe Benefit Tax	5	0	7	0	0
67	64	125	113	192			- Total provision for taxation	67	63	125	112	190
469	349	806	693	1179	13		Profit after tax	518	432	997	760	1314
11	0	16	0	36	14		Adjustments on consolidation	0	0	0	0	0
480	349	822	693	1215	15		Net Profit	518	432	997	760	1314
314	314	314	314	314	16		Paid up Equity Share Capital [Face Value Rs. 5 /-]	314	314	314	314	314
				5620	17		Reserves excluding Revaluation Reserve					5830
7.64	5.56	13.09	11.03	19.34	18		E P S [Rs.] [For the period - not Annualised]	8.25	6.87	15.87	12.10	20.93
					19		Aggregate of Non-promoter Shareholding :					
							- Number of Equity Shares	17575229	17741969	17575229	17741969	17575229
							- Percentage of Shareholding	27.98%	28.25%	27.98%	28.25%	27.98%

Notes :

- [1] Above unaudited results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 22, 2005.
- [2] The statutory auditors of the Company have carried out a limited review of the financial results of the Company for & upto the second quarter ended September 30, 2005.
- [3] [*] To give meaningful comparison, the consolidated figures for and upto the previous quarter ended on 30th September, 2004, the reporting period of all the foreign subsidiaries and a joint venture Company has been restated to align with that of the reporting period of the Holding company.
- [4] USFDA has approved two more ANDAs filed by the Company.
- [5] The investor complaints - pending at the beginning of the quarter - 1, received during the quarter - 43, disposed off during the quarter- 43, pending at the end of the quarter - 1.
- [6] The Company has one segment of activity viz. " Pharmaceuticals ".

By Order of the Board,
For Cadila Healthcare Limited,

Pankaj R.Patel
Chairman & Managing Director

Ahmedabad, October 22, 2005.

