

CONSOLIDATED					Sr. No.	Particulars	COMPANY				
Rupees in Millions [ except for share data ]							Rupees in Millions [ except for share data ]				
3 months ended 30/09/2007 [Unaudited]	Corresponding 3 months ended in the previous year 30/09/2006 [Unaudited]	Year to date figures for current period ended 30/09/2007 [Unaudited]	Year to date figures for the previous year ended 30/09/2006 [Unaudited]	Previous Accounting year ended 31/03/2007 [ Audited ]		3 months ended 30/09/2007 [Unaudited]	Corresponding 3 months ended in the previous year 30/09/2006 [Unaudited]	Year to date figures for current period ended 30/09/2007 [Unaudited]	Year to date figures for the previous year ended 30/09/2006 [Unaudited]	Previous Accounting year ended 31/03/2007 [ Audited ]	
6214	4892	12069	9457	18747	1	Sales & Income from operations :					
246	219	492	422	892	A	Gross Sales	4458	4037	9103	7812	15014
5968	4673	11577	9035	17855	B	Less : Excise Duty	224	217	440	420	877
129	75	242	172	433	C	Net Sales	4234	3820	8663	7392	14137
6097	4748	11819	9207	18288	D	Other Income from Operations	240	87	334	164	482
0	3	3	3	1	E	Total sales and other income from operations	4474	3907	8997	7556	14619
6097	4751	11822	9210	18289	2	Other Income	61	107	167	212	522
					3	Total Income	4535	4014	9164	7768	15141
(147)	(171)	(79)	(492)	(917)	4	Expenditure :					
1339	1062	2792	2090	4643	A	Increase / [ Decrease ] in stock in trade & work in progress	(28)	(107)	59	(338)	(726)
801	753	1374	1569	2646	B	Consumption of materials	1142	910	2407	1922	4200
772	515	1351	993	2110	C	Purchase of traded goods	453	581	825	1090	1775
235	213	474	410	823	D	Employees cost	476	434	930	827	1733
2015	1499	3952	3060	6285	E	Depreciation & Amortisation	181	167	357	326	667
5015	3871	9864	7630	15590	F	Other Expenditure	1409	1252	2969	2540	4997
137	69	210	125	234	G	Total Expenditure	3633	3237	7547	6367	12646
(10)	(15)	(101)	(2)	(11)	5	Interest & financial charges	80	47	132	96	187
127	54	109	123	223	B	[Gain ] on Exchange Rate Fluctuations on Foreign Currency	(10)	(15)	(101)	(2)	(11)
24	0	24	(49)	(263)	C	Total Financial cost	70	32	31	94	176
931	826	1825	1506	2739	6	Exceptional Expenses / [ Income ]	24	0	24	0	0
114	100	235	175	324	7	Profit [ + ] / Loss [ - ] from Ordinary Activities before tax	808	745	1562	1307	2319
817	726	1590	1331	2415	8	Tax expense	95	90	185	160	272
0	0	0	0	0	9	Profit [ + ] / Loss [ - ] from Ordinary Activities after tax	713	655	1377	1147	2047
817	726	1590	1331	2415	10	Extraordinary items [ net of tax expense Rs. ----- ]	0	0	0	0	0
(16)	(21)	(50)	(42)	(77)	11	Profit [ + ] / Loss [ - ] after tax	713	655	1377	1147	2047
801	705	1540	1289	2338	12	Adjustments on consolidation	0	0	0	0	0
628	628	628	628	628	13	Net Profit [ + ] / Loss [ - ] for the period	713	655	1377	1147	2047
				8027	12	Paid-up equity share capital [ Face Value Rs. 5 / - ]	628	628	628	628	628
					13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					8195
6.38	5.61	12.26	10.26	18.61	14	Earnings Per Share [ EPS ] [ For the period - not Annualised ]:					
6.38	5.61	12.26	10.26	18.61	A	Basic and diluted EPS before Extraordinary items [ Rs. ]	5.68	5.21	10.96	9.13	16.30
					B	Basic and diluted EPS after Extraordinary items [ Rs. ]	5.68	5.21	10.96	9.13	16.30
					15	Public shareholding :					
						- Number of shares	35150458	35150458	35150458	35150458	35150458
						- Percentage of Shareholding	27.98%	27.98%	27.98%	27.98%	27.98%

**Notes :**

- [ 1 ] Pursuant to the recent amendments to the Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. Investors can view the standalone results of the company on the company's website: www.zyduscadila.com and/or on the websites of BSE [ bseindia.com ] and/or NSE [ www.nseindia.com ].
- [ 2 ] The above results for the quarter and half year ended September 30, 2007 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 26, 2007. The statutory auditors of the Company have carried out a limited review of the unaudited financial results of the Company for the quarter and half year ended September 30, 2007.
- [ 3 ] During the quarter, the Company has invested :
  - [ A ] Zydus International Pvt. Ltd., Ireland Rs. 41 Mn.
  - [ B ] Zydus BSV Pharma Pvt. Ltd. [ A Joint Venture Company ] Rs. 7.5 Mn.
  - [ C ] M/s. Zydus Healthcare Rs. 77.50 Mn.
- [ 4 ] The status of investor complaints :  
Pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 29, - pending at the end of the quarter - Nil.
- [ 5 ] The Company has one segment of activity viz. " Pharmaceuticals ".

By Order of the Board,  
For Cadila Healthcare Limited,

Pankaj R. Patel  
Chairman & Managing Director

Ahmedabad, 26th October, 2007