

PART I
Statement of Results for the Quarter and Six Months Ended 30/09/2013

Rupees in Lacs						Sr. No.	Particulars	Rupees in Lacs					
CONSOLIDATED								COMPANY					
3 Months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended 30/09/2012 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2013 (Unaudited)	Year to date figures for the previous year ended 30/09/2012 (Unaudited)	Previous year ended 31/03/2013 (Audited)			3 Months ended 30/09/2013 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended 30/09/2012 in the previous year (Unaudited)	Year to date figures for the current period ended 30/09/2013 (Unaudited)	Year to date figures for the previous year ended 30/09/2012 (Unaudited)	Previous year ended 31/03/2013 (Audited)
173,750	164,633	154,469	338,383	309,133	628,484	1	Income from operations	85,652	81,234	71,820	166,886	142,646	297,811
3,925	3,888	3,219	7,813	6,273	12,959	i	Gross Sales	1,656	1,532	1,801	3,072	3,072	6,157
169,825	160,745	151,250	330,570	302,860	615,525	a	Net Sales	83,996	79,702	70,019	163,698	139,574	291,654
4,854	2,990	3,514	7,814	11,346	20,252	b	Other operating income	14,503	13,108	17,201	27,611	38,096	75,921
174,679	163,705	154,764	338,384	314,206	635,777	c	Total income from operations (net)	98,499	92,810	87,220	191,309	177,670	367,575
41,255	38,613	38,805	79,868	70,000	151,074	2	Expenses	28,877	24,864	24,779	53,741	43,341	94,415
29,612	21,062	25,235	50,674	44,941	89,917	a	Cost of materials consumed	8,913	8,920	9,527	17,833	15,907	33,242
(3,243)	(5,736)	(4,387)	(8,979)	(1,366)	(8,966)	b	Purchases of stock-in-trade	(367)	(2,422)	(2,242)	(2,789)	1,579	(900)
27,297	26,310	22,915	53,607	45,990	90,423	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,085	13,409	13,607	26,494	27,283	52,250
5,176	4,712	4,366	9,888	8,763	18,474	d	Employee benefits expense	3,247	3,039	2,747	6,286	5,574	11,684
53,704	54,877	49,140	108,581	95,842	200,823	e	Depreciation and amortisation expense	30,985	30,473	29,748	61,458	55,693	117,943
153,801	139,838	136,074	293,639	264,170	541,745	f	Other expenses	84,740	78,283	78,166	163,023	149,377	308,629
20,878	23,867	18,690	44,745	50,036	94,032	g	Total expenses	13,759	14,527	9,054	28,286	28,293	58,996
1,223	1,253	646	2,476	1,597	3,701	3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1-2)	870	21,954	2,521	22,824	2,915	5,292
22,101	25,120	19,336	47,221	51,633	97,733	4	Other income	14,620	36,481	11,575	51,110	31,208	64,238
1,933	2,784	4,050	4,717	9,769	16,867	5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,010	1,460	2,803	2,470	6,682	11,102
20,168	22,336	15,286	42,504	41,864	80,866	6	Finance costs	13,619	35,021	8,772	48,640	24,526	53,136
0	0	0	0	0	0	7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0	0	0	0	0	0
20,168	22,336	15,286	42,504	41,864	80,866	8	Exceptional items	13,619	35,021	8,772	48,640	24,526	53,136
1,011	2,031	4,939	3,042	11,476	11,877	9	Profit/ (Loss) from ordinary activities before tax (7+8)	(1,557)	999	414	(558)	1,610	3,281
19,157	20,305	10,347	39,462	30,388	68,989	10	Tax expense	15,176	34,022	8,358	49,198	22,916	49,855
0	0	0	0	0	0	11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	0	0	0	0	0	0
19,157	20,305	10,347	39,462	30,388	68,989	12	Extraordinary items (net of tax expense)	15,176	34,022	8,358	49,198	22,916	49,855
0	0	0	0	0	0	13	Share of profit/ (loss) of associates	0	0	0	0	0	0
(820)	(799)	(883)	(1,619)	(1,497)	(3,643)	14	Net Profit/ (Loss) for the period (11-12)	0	0	0	0	0	0
18,337	19,506	9,464	37,843	28,891	65,346	15	Minority interest	0	0	0	0	0	0
10,237	10,237	10,237	10,237	10,237	10,237	16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	15,176	34,022	8,358	49,198	22,916	49,855
8.96	9.53	4.62	18.48	14.11	31.92	17	Paid-up equity share capital (Face Value Rs. 5/-)	10,237	10,237	10,237	10,237	10,237	10,237
8.96	9.53	4.62	18.48	14.11	31.92	18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0	0	0	0	0	280,912
8.96	9.53	4.62	18.48	14.11	31.92	19 i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):	7.41	16.62	4.08	24.03	11.19	24.35
8.96	9.53	4.62	18.48	14.11	31.92	a	Basic (Rs.)	7.41	16.62	4.08	24.03	11.19	24.35
8.96	9.53	4.62	18.48	14.11	31.92	b	Diluted (Rs.)	7.41	16.62	4.08	24.03	11.19	24.35
8.96	9.53	4.62	18.48	14.11	31.92	19 ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):	7.41	16.62	4.08	24.03	11.19	24.35
8.96	9.53	4.62	18.48	14.11	31.92	a	Basic (Rs.)	7.41	16.62	4.08	24.03	11.19	24.35
8.96	9.53	4.62	18.48	14.11	31.92	b	Diluted (Rs.)	7.41	16.62	4.08	24.03	11.19	24.35

Notes :

- The above results for the quarter/ six months ended on September 30, 2013 were reviewed by the Audit Committee on October 30, 2013 and then approved by the Board of Directors at their meeting held on October 31, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Clause 41 of the Listing Agreement.
- The Scheme of Amalgamation of Liva Healthcare Limited, Zydus Animal Health Limited and Zydus Pharmaceuticals Limited with the Company from the appointed date of April 1, 2012, has been sanctioned by the Hon'ble High Court of Gujarat. Pursuant to the Scheme becoming effective on August 26, 2013, the figures for the previous quarter/six months have been recast for the purpose of meaningful comparison with the figures of the current quarter/ six months.
- The Company has incorporated Liva Pharmaceuticals Limited as a wholly owned subsidiary company, in the state of Gujarat on October 4, 2013.
- The changes in investments during the quarter are as under:
Zydus International Private Limited (additional investments) - Rs. 5,278 Lacs
Zydus BSV Pharma Private Limited (additional investments) - Rs. 150 Lacs
- Consolidated tax expense is net of Alternate Minimum Tax (AMT) Credit amounting to Rs. 2,170 Lacs for the quarter and Rs. 4,468 Lacs for the six months ended on September 30, 2013 which is recognized as an asset in accordance with guidance note issued by the Institute of Chartered Accountants of India.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- The Company has one segment of activity viz., "Pharmaceuticals".

PART II												
Select information for the Quarter and Six Months Ended 30/09/2013												
3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013	Particulars	3 Months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013
51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	A 1 PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474	51,610,474
25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	- Percentage of Shareholding	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
Nil	Nil	Nil	Nil	Nil	Nil	2 Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	a Pledged / Encumbered	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	153,138,046	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total share capital of the company)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	b Non - encumbered	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	- Number of shares	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	- Percentage of shares (as a % of the total share capital of the company)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
							3 months ended 30/09/2013					
							B					
							INVESTOR COMPLAINTS [In Numbers]					
							Pending at the beginning of the quarter	Nil				
							Received during the quarter	10				
							Disposed of during the quarter	10				
							Remaining unresolved at the end of the quarter	Nil				
Statement of Assets and Liabilities												
CONSOLIDATED						COMPANY						
Rupees in Lacs						Rupees in Lacs						
As at current half year end 30/09/2013 (Unaudited)		As at previous year end 31/03/2013 (Audited)		Particulars		As at current half year end 30/09/2013 (Unaudited)		As at previous year end 31/03/2013 (Audited)		Particulars		
10,237	306,828	10,237	284,209	1	Shareholders' funds	10,237	329,788	10,237	280,912	a	Share capital	
317,085	13,529	294,446	11,533	b	Reserves and surplus	340,025	291,149	0	0	b	Minority Interest	
156,460	9,024	142,602	10,046	3	Non-current liabilities	91,593	12,364	79,412	12,364	3	Non-current liabilities	
4,369	6,342	4,696	6,448	a	Long-term borrowings	2,164	2,716	2,164	2,716	a	Long-term borrowings	
176,195	7,609	163,792	24,735	b	Deferred tax liabilities (net)	3,239	3,278	3,239	3,278	b	Deferred tax liabilities (net)	
138,216	82,978	125,708	65,683	c	Other long-term liabilities	109,360	97,770	94,574	85,143	c	Other long-term liabilities	
61,544	7,609	50,919	24,735	d	Long-term provisions	889	17,915	43,483	36,072	d	Long-term provisions	
290,347	7,609	282,045	24,735	Sub-total - Current liabilities		164,575	166,081	26,129	26,951	Sub-total - Current liabilities		
797,136	797,136	737,216	737,216	4	Current liabilities	613,960	555,000	389	17,915	4	Current liabilities	
28,459	74,817	300,397	75,226	Sub-total - Non-current liabilities		406,526	374,157	889	17,915	Sub-total - Non-current liabilities		
2,115	45,494	2,115	39,809	1	ASSETS	210,151	196,087	210,151	196,087	1	Non-current assets	
0	0	0	0	a	Fixed assets	66,061	58,724	66,061	58,724	a	Fixed assets	
450,885	450,885	418,047	418,047	b	Goodwill on consolidation	114,094	106,396	114,094	106,396	b	Goodwill on consolidation	
2,476	117,293	9,332	95,514	c	Non-current investments	12,494	9,164	12,494	9,164	c	Non-current investments	
136,852	54,516	121,357	58,377	d	Cash and cash equivalents	21,852	19,059	21,852	19,059	d	Cash and cash equivalents	
117,293	29,742	95,514	27,896	e	Short-term loans and advances	3,304	3,967	3,304	3,967	e	Short-term loans and advances	
5,372	346,251	6,693	319,169	f	Other current assets	207,434	180,843	207,434	180,843	f	Other current assets	
797,136	797,136	737,216	737,216	Sub-total - Non-current assets		613,960	555,000	613,960	555,000	Sub-total - Non-current assets		
2,476	117,293	9,332	95,514	2	Current assets	23,237	21,593	23,237	21,593	2	Current assets	
136,852	54,516	121,357	58,377	a	Current investments	66,061	58,724	66,061	58,724	a	Current investments	
117,293	29,742	95,514	27,896	b	Inventories	80,496	66,296	80,496	66,296	b	Inventories	
5,372	346,251	6,693	319,169	c	Trade receivables	12,494	9,164	12,494	9,164	c	Trade receivables	
797,136	797,136	737,216	737,216	d	Cash and cash equivalents	21,852	19,059	21,852	19,059	d	Cash and cash equivalents	
2,476	117,293	9,332	95,514	e	Short-term loans and advances	3,304	3,967	3,304	3,967	e	Short-term loans and advances	
136,852	54,516	121,357	58,377	f	Other current assets	207,434	180,843	207,434	180,843	f	Other current assets	
117,293	29,742	95,514	27,896	Sub-total - Current assets		613,960	555,000	613,960	555,000	Sub-total - Current assets		
5,372	346,251	6,693	319,169	TOTAL - EQUITY AND LIABILITIES		613,960	555,000	613,960	555,000	TOTAL - EQUITY AND LIABILITIES		
797,136	797,136	737,216	737,216	TOTAL - ASSETS		613,960	555,000	613,960	555,000	TOTAL - ASSETS		

By Order of the Board,
For Cidla Healthcare Limited,

Pankaj R. Patel
Chairman & Managing Director

Ahmedabad, October 31, 2013