

Zydus Cadila's Net Profit up by 233% in Q1

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For the first quarter ended June 30, 2018, Zydus Cadila reported net profit of Rs. 461 crores, up by 233% y-o-y. The total income from operations was up by 30% y-o-y to Rs. 2,894 crores and Earnings before Interest, Depreciation and Tax (EBIDTA) was up by 133% y-o-y to Rs. 645 crores.

The company's business in the US posted sales of Rs. 1230 crores, up by 27%. During the quarter, the company launched 9 new products in the US. The company filed 3 additional ANDAs with the USFDA and received 13 ANDA approvals, during the quarter.

The India formulations business posted sales of Rs. 893 crores, up by 40%. The company launched 19 new products including line extensions in India during the quarter with 4 first in India launches. The company's business in the emerging markets of Asia, Africa and Latin America grew by 13% and posted sales of Rs. 196 crores.
