Zydus Wellness’ consolidated Q4 Net Profit up by 92.7% at Rs. 1331 million

Ahmedabad, May 10, 2021

Zydus Wellness Ltd., announced results for the fourth quarter ended March 31st 2021. The company reported 23.9% growth in consolidated net sales which stood at Rs. 6008 mn. The Company reported consolidated income from operations at Rs. 6057 mn, up by 24.2%. EBIDTA was up by 39.0% y-o-y to Rs. 1454 mn. Profit after Tax (PAT) stood at Rs.1331 mn up by 92.7% y-o-y. On an annual basis, the company posted total income from operations of 18667 mn, up by 5.7 % y-o-y and adjusted Net Profit (before exceptional items), of Rs. 2509 mn up by 34.9% y-o-y. The Company’s Board of Directors, at the meeting held today, recommended a final dividend of ₹5 per equity share on the face value of ₹10 each, for the Financial Year 2020-21 to the equity shareholders, which will be paid subject to the approval of the shareholders, at the ensuing Annual General Meeting of the Company.

Five of its brands, Glucon-D, Sugar Free, EverYuth Scrub, Peel Off Face Mask and Nycil maintained their leadership positions in their respective categories as on March 2021.

Glucon-D has maintained its number one position with a market share of 58.4% in the Glucose powder category. Complan fared well with a market share of 5.5% in the MFD category. Nycil maintained its number one position with a market share of 35.8% in the Prickly heat powder category, which is an increase of 225 basis points over the same period last year. Everyuth Scrub has maintained its number one position with a market share of 35.8% in the facial scrub category, which is an increase of 174 basis points over the same period last year and Everyuth Peel off has maintained its number one position with a market share of 77.9% in the Peel off category. (As per MAT March ’21 Nielsen Report)

During the quarter, Nycil “soothing body mist” was launched to address prickly heat and skin rash problems that usually occur in summer. Making a foray in the dairy segment under the Nutralite banner, two new products, Nutralite DoodhShakti Probiotic Butter Spread and Nutralite DoodhShakti Pure Ghee were launched.

Expanding its market reach under Project Vistaaar, the Company, increased its direct distribution by more than 50% and is now directly servicing 5.5 lakh retail outlets. E-commerce grew by more than 250% for the financial year accounting for almost 3.6% of the domestic revenue. International business, which accounts for more than 3% of the consolidated revenues, also grew by 200% during the year with the Company making entry in countries like Nigeria and Taiwan.

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